

BATANGAS II ELECTRIC COOPERATIVE, INC.

Antipolo del Norte, Lipa City

COMPUTATION OF THE GENERATION CHARGES FOR THE BILLING MONTH OF NOVEMBER 2015 (For Non - TOU Customers)

Based on October 2015 Generation Cost

| Source | (A) kwh Purchased | (B) Energy Share (%) | (C) Basic Generation Cost (Php) | (D) * Other Charges/ Adjustments (Php) | (E = C + D) Total Gen Cost for the Month (Php) | (F = E/A) Gen Rate based on Oct. 2015 Gen. Cost (Php/kwh) | (G) Gen Rate based on Sept. 2015 Gen. Cost (Php/kwh) | (H = F - G) Increase (Decrease) (Php/kwh) |
|---|-----------------------|-------------------------|------------------------------------|---|---|--|---|--|
| A. MAINLAND | | | | | | | | |
| GN Power Mariveles Coal Plant Ltd. Co. | 49,972,913.87 | 70% | 220,796,093.01 | (4,712,710.9333) | 216,083,382.07 | 4.3240 | 4.4363 | -0.1123 |
| Wholesale Electricity Spot Market(WESM) | 21,121,097.83 | 30% | 44,587,666.30 | 96,478.14 | 44,684,144.44 | 2.1156 | 2.0390 | 0.0766 |
| Total Generation Cost | 71,094,011.70 | 100% | 265,383,759.31 | (4,616,232.79) | 260,767,526.51 | 3.6679 | 3.9551 | -0.2871 |
| TOU | (5,568,619.89) | | (21,661,577.5355) | | (21,661,577.54) | 3.8899 | 3.8460 | 0.0439 |
| Generation Cost Net of TOU | 65,525,391.81 | | 243,722,181.77 | (4,616,232.79) | 239,105,948.98 | 3.6491 | 3.9640 | -0.3149 |
| ** Other Generation Rate Adjustments | | | | | | | | |
| Pilferage Recoveries | | | | | (544,773.05) | (0.0083) | (0.0128) | 0.0045 |
| Prompt Payment and Operational Discount | | | | | (1,962,574.22) | (0.0300) | (0.0320) | 0.0020 |
| Generation Charge | 65,525,391.81 | | | | 236,598,601.71 | 3.6108 | 3.9193 | |
| Generation Rate Adjustment per ERC Case No. 2011-019 CF | | | | | | -0.0101 | -0.0101 | |
| Adjusted Generation Charge | | | | | | 3.6007 | 3.9092 | -0.3085 |
| | | | | | Billing Month | November 2015 | October 2015 | |
| B. SALE FOR RESALE | | | | | | | | |
| Lima Enerzone | 82,672 | 100% | 597,016.21 | (9,254.60) | 587,761.61 | 7.1095 | 6.4607 | |
| Generation Rate Adjustment per ERC Case No. 2011-019 CF | | | | | | 0.0824 | 0.0824 | |
| Adjusted Generation Charge | | | | | | 7.1919 | 6.5431 | 0.6489 |
| | | | | | Billing Month | November 2015 | September 2015 | |
| C. SPUG TINGLOY | | | | | | | | |
| National Power Corporation | 96,600 | 100% | 544,863 | 53,951 | 598,813.74 | 6.1012 | 6.0966 | |
| Prompt Payment Discount | | | | | (9,438.31) | | | |
| Generation Rate Adjustment per ERC Case No. 2011-019 CF | | | | | | 0.0041 | 0.0041 | |
| Adjusted Generation Charge | | | | | | 6.1053 | 6.1007 | 0.0046 |
| | | | | | Billing Month | November 2015 | September 2015 | |

Notes:

* Figures shown are Foreign Exchange Rate Adjustment, Market Fees, Benefits to Host Community (Govt. Charges) and WESM adjustments (MRU and PSA).

** Calculated based on ERC approved formula per ERC Resolution No. 16 series of 2009, Sec. 2 dated July 13, 2009.