

# MEDIA RELEASE

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### **MEDIA RELEASE**

23 February 2021

#### **ECs reminded to ensure timely conduct of CSP**

The National Electrification Administration (NEA) has reminded all electric cooperatives (ECs) to ensure timely conduct of the competitive selection process (CSP) in procuring their power supply requirement.

NEA Administrator Edgardo Masongsong recently issued a memorandum reminding the 121 ECs nationwide of their compliance to NEA Memorandum No. 2019-035 dated June 27, 2019.

Masongsong cited in particular Item No. 6 in the memorandum, which states that "ECs with expiring Power Supply Agreements (PSAs) in three (3) to five (5) years can start the conduct of CSP on power supply procurement to ensure the continuous and sufficient power supply."

Under the CSP, the electric co-ops must conduct a bidding in the procurement of Power Supply Agreements for the captive market to ensure transparency and fair competition and full public accountability.

The timely conduct of CSP in procuring power supply is currently being proposed before the NEA Board of Administrators to be included in the overall performance assessment of ECs nationwide.

An attached agency of the Department of Energy (DOE), the NEA has the supervisory powers over 121 ECs as mandated under R.A. 10531, otherwise known as the "National Electrification Administration Reform Act of 2013." ###

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