

ADVISORY 17 February 2023

Notice is hereby given that on 10 January 2023, the Philippine Electricity Market Corporation (PEMC) and the Independent Electricity Market Operator of the Philippines, Inc. (IEMOP) filed the Joint Application dated 26 October 2022 in the case titled, "In the Matter of the Application for the Issuance of Rules on the Price Determination Methodology for the Implementation of the Co-Optimized Energy and Reserve Market in the Wholesale Electricity Spot Market (WESM)" docketed as ERC Case No. 2023-002 RC.

The Joint Application was filed with the ERC seeking the latter's approval of the amendments to the Price Determination Methodology for the Wholesale Electricity Spot Market (WESM) to include relevant methodologies and procedures for the trading of reserves or ancillary services in the WESM.

In the Order and Notice of Public Hearing, both dated 10 February 2023, the ERC scheduled the Joint Application for hearing on the following dates:

Date and Time	Venue	Purpose
07 March 2023 (Tuesday) Two o'clock in the afternoon (2:00 P.M.)	ERC Hearing Room, 11 th Floor, Exquadra Tower, 1 Jade Drive, Ortigas Center, Brgy. San Antonio, Pasig City	Determination of compliance with jurisdictional requirements, and Expository Presentation for Luzon Stakeholders
16 March 2023 (Thursday) Two o'clock in the afternoon (2:00 P.M.)	ERC Visayas Area Operations Division (VAOD), 7 th Floor, Kepwealth Building, Samar Loop, Cebu Business Park	Expository Presentation for Visayas Stakeholders
23 March 2023 (Thursday) Two o'clock in the afternoon (2:00 P.M.)	ERC Mindanao Area Operations Division (MAOD), 6 th Floor, BIZ Bldg., c/o BORMAHECO, INC., 209 J.P. Laurel Avenue, Bajada, Davao City	Expository Presentation for Mindanao Stakeholders

Date and Time	Venue	Purpose
11 April 2023 (Tuesday) Two o'clock in the afternoon (2:00 P.M.)	ERC Hearing Room, 11 th Floor, Exquadra Tower, 1 Jade Drive, Ortigas Center, Brgy. San Antonio, Pasig City	Pre-Trial Conference and Presentation of Evidence
18 Apil 2023 (Tuesday) Two o'clock in the afternoon (2:00 P.M.)		Presentation of Evidence
25 April 2023 (Tuesday) Two o'clock in the afternoon (2:00 P.M.)		Presentation of Evidence

As stated in the Notice of Public Hearing, any interested stakeholder may submit its comments and/or clarifications at least one (1) calendar day prior to the scheduled initial hearing via electronic mail at docket@erc.ph, copy furnish the Legal Service through legal@erc.ph. Moreover, any person who has an interest in the subject matter may become a party by filing with the ERC via electronic mail at docket@erc.ph, copy furnish the Legal Service through legal@erc.ph a verified Petition to Intervene at least five (5) calendar days prior to the date of the initial hearing and subject to the requirements under Rule 9 of the ERC Revised Rules of Practice and Procedure. Likewise, all other persons who may want their views known to the ERC with respect to the subject matter of the case may file via electronic mail at docket@erc.ph, copy furnish the Legal Service through legal@erc.ph, their Opposition or Comment at least five (5) calendar days prior to the date of the initial hearing and subject to the requirements under Rule 9 of the ERC Revised Rules of Practice and Procedure.

A copy of the Joint Application may be accessed through this <u>link</u> or at the ERC official website at www.erc.gov.ph. You may also email your request for a full copy of the same from the PEMC Legal Department at legal@wesm.ph.

For further information, please refer to the ERC Order and Notice of Public Hearing both dated 10 February 2023.

Thank you.